

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

MINORITIES WELFARE – A.P.State Minorities Finance Corporation Ltd., Hyderabad –
Waiver of Loans including interest upto Rs.1.00 lakh – Revised Orders – Issued – Reg.

MINORITIES WELFARE (MFC) DEPARTMENT

G.O.Rt.No. 70

Dated: 10-03-2011
Read the following:

1. G.O.Rt.No.587, Minorities Welfare (MFC) Department, dated 03-10-2008.
2. Lr.No.156/APSMFC/F&A/2010, from the Vice Chairman and Managing Director, APSMFC, Hyderabad dated 15-05-2010.

ORDER :

In the G.O., 1st read above orders have been issued to waive the loans including interest which are less than Rs.1.00 lakhs (Rupees One Lakh Only) outstanding as on 31-03-2008, and certified by Statutory Auditors.

2. In the letter 2nd read above, the Vice Chairman & Managing Director, A.P.State Minorities Finance Corporation, Hyderabad has stated that the above orders permits to waive outstanding loans upto Rs.99,999/- (Rupees Ninety Nine Thousands Nine Hundred and Ninety Nine only), but whereas the intention of the Government was to extent the relief upto Rs.1.00 lakh to each beneficiary and in case if the out standing loan exceeds Rs.1.00 lakh in such cases loan waiver shall be considered upto Rs.1.00 lakh and the balance amount to be recovered from the beneficiary in installments.

3. After careful examination, the Government, in supersession of the orders issued in G.O. 1st read above, hereby issue revised orders to waive the loans with interest upto Rs.1.00 lakh (Rupees One Lakh Only) outstanding as on 31-03-2008, certified by statutory auditors, and shall not exceed the number of beneficiaries already covered and the amount arrived earlier as felt inevitable.

4. The Vice Chairman and Managing Director, A.P.State Minorities Finance Corporation, Hyderabad is requested to take necessary action accordingly.

5. This order issues with the concurrence of Finance (Expr.SW) Department vide their U.O.No.15615/182/A1/Expr.SW/10, dated 07-10-2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

LINGARAJ PANIGRAHI,
PRINCIPAL SECRETARY TO GOVERNMENT.

To

The Vice Chairman and Managing Director, A.P.State Minorities Finance Corp, Hyd.

Copy to

The Accountant General, A.P., Hyderabad.

The P.S. to Spl. Secretary to C.M..

The P.S. to Minister (MW) .

The P.S. to Principal Secretary to Minorities Welfare Department.

The P.S. to Principal Secretary to Social Welfare Department.

The P.S. to Principal Secretary to B.C. Welfare Department.

sc/sf.

// FORWARDED :: BY ORDER //

SECTION OFFICER